

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 2792 - HB 2870**

February 16, 2010

**SUMMARY OF BILL:** Authorizes any municipality collecting its own property taxes to accept partial payments. Requires a municipality, prior to accepting partial payments, to file a plan with the Comptroller of the Treasury indicating it has an accounting system capable of implementing a program to accept partial payments for property tax. Exempts any municipality currently managing a partial payment program from the requirement to file a plan with the Comptroller.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

**Increase Local Expenditures –Not Significant/Permissive**

Assumptions:

- No significant increase in state expenditures for the Comptroller of the Treasury to review partial payment plans from participating municipalities.
- No significant increase in expenditures for any municipality voluntarily to adopt a partial payment system.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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